



Pre-Show Artwork Patronage Program

Overview

The purpose of this program is to partner with patrons who wish to support a Craegfern Studios Resident Artist who is actively preparing for upcoming art shows. This program offers multiple funding avenues – patrons may pre-purchase artwork proposed for a specific show or provide a loan secured by current or future artwork. This capital will be used for equipment, supplies, space rental, marketing, or other costs of creating artwork. Descriptions of program options are given below.

Artwork Purchase:

Certificate of Purchase – Named Artwork

A *Certificate of Purchase – Named Artwork* represents the purchase of a specific future work proposed by the artist for an upcoming art show. The patron may redeem this certificate when the work is completed and take possession of it after the close of the show. The patron may also choose to exchange their certificate for a *Certificate of Purchase – Open Choice* to redeem later for artwork(s) of equal value by the artist.

Certificate of Purchase – Open Choice Artwork

A *Certificate of Purchase – Open Choice Artwork* represents the purchase of an unspecified quantity of future artwork(s) proposed by the artist. The patron may redeem this certificate for artwork that is finished and for sale by the artist. The patron can take possession of artwork after the close of the show for which it was created. Purchase of artwork not designated for a show may be claimed upon completion of the work.

Loan / Purchase:

Certificate of Loan – Repayment/Redemption

With this program option, the patron loans a specified dollar amount at a specified rate of interest for a given length of time. At the end of the loan term, the loan will be paid in full, including accrued interest. At any time, the patron may exchange the Certificate of Loan for a Certificate of Purchase described above, or for a combination of loan repayment and Certificate of Purchase.

A Certificate of Authenticity and a registered serial number accompanies all works of sufficient worth. History for selected works sold will also be available for a reasonable length of time on the Craegfern Studios website (<http://www.craegfern.htmlplanet.com>).